

# **SCHOOL DISTRICT OF** **LADYSMITH**

**2024 -2025**

**BUDGET HEARING**

**AND**

**ANNUAL MEETING PACKET**

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## **2024-2025 BOARD OF EDUCATION**

*President: Mike Russell – Term Expires 2027*  
*Vice President: Jeff Wallin– Term Expires: 2026*  
*Treasurer: Nancy Burmeister- Term Expires: 2025*  
*Clerk: Jennifer Pearson - Term Expires: 2026*  
*Deputy Clerk: Dustin Matazcysnki - Term Expires: 2025*  
*Director: Gerard Schueller - Term Expires: 2027*  
*Director: Laurie Keeble - Term Expires:2026*

## **2024-2025 ADMINISTRATIVE STAFF**

### **Jason LeMay**

*District Administrator*  
*1700 Edgewood Ave E*  
*715-532-5277 x 21312*

### **Elise Murn**

*Business Manager Consultant*  
*1700 Edgewood Ave E*  
*715-532-5277, x 21510*

### **Kelly Vetterkind**

*Director of Special Education*  
*School Psychologist*  
*1700 Edgewood Ave E*  
*715-532-5277 x 21402*

### **Greg Posewitz**

*Middle & High School Principal*  
*1700 Edgewood Ave E*  
*715-532-5531, x21002*

### **Troy Gago**

*Elementary Principal*  
*115 E 6<sup>th</sup> St S*  
*715-532-5464, x11010*

### **Kirk Yudes**

*LHMS Assistant Principal/Athletic Director*  
*1700 Edgewood Ave E*  
*715-532-5531, x 21005*

### **Jim Scherzer**

*Director of Technology*  
*1700 Edgewood Ave E*  
*715-532-5464, x 23550*

### **Shelly Hayden**

*Director of Food Service*  
*1700 Edgewood Ave E*  
*715-532-5531, x 28300*

### **Brian Srp**

*Director of Maintenance*  
*1700 Edgewood Ave E*  
*715-532-5277, x 23410*

**NOTICE OF BUDGET HEARING PER SECTION  
120.08 (1) AND 65.90 (4)  
SCHOOL DISTRICT OF LADYSMITH**

NOTICE IS HEREBY GIVEN TO THE QUALIFIED ELECTORS OF THE SCHOOL DISTRICT OF LADYSMITH that the budget hearing of said district for the transaction of business will be held in the Ladysmith Middle and High School Media Center on Wednesday, October 23, 2024 at 5:30 P.M.

Detailed copies of the budget are available for inspection in the District Administrative Offices at 1700 Edgewood Ave East, Room 131, Ladysmith, Wisconsin and can be found on the District Website at [www.sdlwi.org](http://www.sdlwi.org), Board of Education, Board Agendas, Minutes and Policies.

Dated this day of 9<sup>th</sup> day of October, 2024

Jennifer Pearson  
Board Clerk

**Wednesday, October 23, 2024**  
**2024-25 Budget Hearing**

**Ladysmith Middle and High School Media Center**

**1. Budget Hearing Convene at 5:30 PM**

A. Call the Budget Meeting to Order

**2. Treasurer's Report**

A. Nancy Burmeister – Board Treasurer

**3. Presentation of Budget of 2024-2025 Budget**

A. Elise Murn, Business Manager Consultant

**4. Adjourn Budget Hearing**

A. Adjourn Budget Hearing

DEPARTMENT OF PUBLIC INSTRUCTION ANNUAL REPORT AUDITED FUND BALANCE  
REPORT  
JUNE 30, 2024  
SCHOOL DISTRICT OF LADYSMITH



WISCONSIN DEPARTMENT OF  
**Public Instruction**



SFS WiFiP

Elise 719 - (DPI Read-only Access Administrator)

2023-2024 ▼

Ladysmith School District (2856)

## Annual Report Module

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### --- Audited Fund Balance Page ---

Account	Description	District Amount	Fund Statements Fund Balance (GAAP)	Regulatory Fund Balance (DPI)	Variance
10B-900000-002	Total Fund Balance	\$3,621,800.63	\$3,621,800.63	\$3,621,800.63	\$0.00
21B-900000-002	Total Fund Balance	\$1,067,943.91	\$1,067,943.91	\$1,067,943.91	\$0.00
23B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
29B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
38B-900000-002	Total Fund Balance	\$60,118.61	\$60,118.61	\$60,118.61	\$0.00
39B-900000-002	Total Fund Balance	\$444,016.47	\$444,016.47	\$444,016.47	\$0.00
41B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
46B-900000-002	Total Fund Balance	\$2,409,877.69	\$2,409,877.69	\$2,409,877.69	\$0.00
49B-900000-002	Total Fund Balance	\$421,920.27	\$421,920.27	\$421,920.27	\$0.00
50B-900000-002	Total Fund Balance	\$345,182.31	\$345,182.31	\$345,182.31	\$0.00
72B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
73B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
76B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
80B-900000-002	Total Fund Balance	\$284,676.38	\$284,676.38	\$284,676.38	\$0.00
93B-900000-002	Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
08B-842300-002	Long-Term Bonds Payable	\$22,820,000.00	\$22,820,000.00	\$22,820,000.00	\$0.00

**This page reflects the Auditor Fund Balance Certification that has been accepted at the Department of Public Instruction as of 9/20/2024. Audited financials will be provided when the audit formally concludes.**

**BALANCE SHEET SUMMARY**  
**JUNE 30, 2024**

**Cash and Investments, Receivables, Payables, and Fund Balances:**

	<b>Cash and Investments</b>	<b>Receivables and Other Assets</b>	<b>Payables and Other Liabilities</b>	<b>Fund Balance</b>
<b>(10) General Fund</b>	\$2,866,657.02	\$1,391,295.38	\$636,151.77	\$3,621,800.63
<b>(21) Special Revenue Trust Fund</b>	\$1,067,917.91	\$26		\$1,067,943.91
<b>(27) Special Education Fund</b>	\$14,606.72	\$162,115.93	\$176,722.65	
<b>(38 &amp; 39) Debt Service Funds</b>	\$504,135.08			\$504,135.08
<b>(46) Long-Term Capital Improvements Fund</b>	\$2,409,877.69			\$2,409,877.69
<b>(49) Capital Projects Fund</b>	\$1,309,316.14	\$233,000	\$1,120,395.87	\$421,920.27
<b>(50) Food Service Fund</b>	\$563,394.14	\$32,674.15	\$250,885.98	\$345,182.31
<b>(80) Community Services Fund</b>	\$284,614.2	\$233	\$170.82	\$284,676.38

**Taxes Receivable**

Taxing districts owed the District \$1,051,511.37 as of June 30, 2024 on the 2023-24 tax levy.

**Accounts and Payroll Items Payable**

On June 30, 2024, the District had vendor accounts payable of \$1,144,075.45 and teacher's summer payroll related items payable of \$800,251.2. These amounts were paid during the normal course of business in July and August, 2024.

**Long-Term Indebtedness**

Long-term debt of the District totaled \$22,820,000 at June 30, 2024. Future maturities extend to April 1 2042, at interest rates of 2.00 to 5.00 percent.

Principal and interest payments on long-term debt during the year ended June 30, 2024 were \$1,066,152.31 and \$ 1,025,220.17 respectively.

**Other Long-Term Obligations**

Final balances are still being determined and will be disclosed in the final audit report.

## Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s. 65.90 (5).

	A	B	C	D
1	<b>BUDGET ADOPTION 2024 - 2025</b>			
2	<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
3	Beginning Fund Balance (Account 930 000)	3,141,877.17	3,486,828.54	3,621,800.63
4	Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
5	Ending Fund Balance, Restricted (Acct. 936 000)	660.02	0.00	0.00
6	Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
7	Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
8	Ending Fund Balance, Unassigned (Acct. 939 000)	3,141,217.15	0.00	0.00
9	<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>3,486,828.54</b>	<b>3,621,800.63</b>	<b>3,621,800.63</b>
10	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
11	100 Transfers-in	0.00	0.00	0.00
12	<b>Local Sources</b>	<b>1,658,355.97</b>	<b>1,192,063.00</b>	<b>1,156,562.00</b>
13	240 Payments for Services	0.00	0.00	0.00
14	260 Non-Capital Sales	13,220.32	6,707.62	10,075.00
15	270 School Activity Income	38,340.24	48,279.55	34,200.00
16	280 Interest on Investments	110,560.54	188,102.28	150,000.00
17	290 Other Revenue, Local Sources	182,832.92	126,317.76	142,975.86
18	<b>Subtotal Local Sources</b>	<b>2,003,309.99</b>	<b>1,557,470.19</b>	<b>1,493,812.86</b>
19	<b>Other School Districts Within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
20	340 Payments for Services	1,213,437.00	1,238,255.00	1,220,224.00
21	380 Medical Service Reimbursements	0.00	0.00	0.00
22	390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
23	<b>Subtotal Other School Districts within Wisconsin</b>	<b>1,213,437.00</b>	<b>1,238,255.00</b>	<b>1,220,224.00</b>
24	<b>Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
25	490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
26	<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
27	<b>Intermediate Sources</b>	<b>21,559.37</b>	<b>10,288.90</b>	<b>7,987.00</b>
28	530 Payments for Services from CCDEB	0.00	0.00	0.00
29	540 Payments for Services from CESA	0.00	0.00	0.00
30	580 Medical Services Reimbursement	0.00	0.00	0.00
31	590 Other Intermediate Sources	0.00	0.00	0.00
32	<b>Subtotal Intermediate Sources</b>	<b>21,559.37</b>	<b>10,288.90</b>	<b>7,987.00</b>
33	<b>State Sources</b>	<b>68,500.41</b>	<b>74,776.00</b>	<b>79,153.00</b>
34	620 State Aid -- General	7,045,683.00	7,379,888.00	7,695,592.00
35	630 DPI Special Project Grants	31,732.43	45,821.28	38,362.26
36	640 Payments for Services	0.00	0.00	0.00
37	660 Student Achievement Guarantee in Education (SAGE Grant)	374,677.24	330,522.46	288,898.00
38	680 Other State Revenue Through Local Units	0.00	0.00	0.00
39	690 Other Revenue	822,366.40	1,015,365.17	923,963.00
40	<b>Subtotal State Sources</b>	<b>8,342,949.48</b>	<b>8,846,362.91</b>	<b>9,025,968.26</b>
41	<b>Federal Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
42	720 Impact Aid	0.00	0.00	0.00
43	730 DPI Special Project Grants	477,868.72	950,421.61	65,112.99
44	750 IASA Grants	212,831.01	217,501.74	275,679.01
45	760 JTPA	0.00	0.00	0.00
46	770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
47	780 Other Federal Revenue Through State	136,264.43	70,822.77	60,000.00
48	790 Other Federal Revenue - Direct	16,000.00	225.00	0.00
49	<b>Subtotal Federal Sources</b>	<b>842,964.16</b>	<b>1,238,971.12</b>	<b>400,792.00</b>
50	<b>Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
51	860 Compensation, Fixed Assets	0.00	0.00	0.00
52	870 Long-Term Obligations	0.00	0.00	0.00
53	<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
54	<b>Other Revenues</b>	<b>0.00</b>	<b>268,209.91</b>	<b>0.00</b>
55	970 Refund of Disbursement	111,260.36	10,464.59	6,700.14
56	980 Medical Service Reimbursement	0.00	0.00	0.00
57	990 Miscellaneous	5,708.86	4,810.00	1,840.00
58	<b>Subtotal Other Revenues</b>	<b>116,969.22</b>	<b>283,484.50</b>	<b>8,540.14</b>
59	<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,541,189.22</b>	<b>13,174,832.62</b>	<b>12,157,324.26</b>



BUDGET ADOPTION 2024-25

	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	1,708,588.66	1,692,842.29	1,714,325.00
120 000 Regular Curriculum	2,101,476.15	1,951,482.09	2,147,114.69
130 000 Vocational Curriculum	453,006.99	427,331.41	408,659.00
140 000 Physical Curriculum	201,038.41	218,698.00	252,212.00
160 000 Co-Curricular Activities	272,364.82	292,897.06	262,957.00
170 000 Other Special Needs	0.00	49,471.62	52,740.00
<b>Subtotal Instruction</b>	<b>4,736,475.03</b>	<b>4,632,722.47</b>	<b>4,838,007.69</b>
<i>Support Sources</i>			
210 000 Pupil Services	293,312.17	407,141.68	454,324.20
220 000 Instructional Staff Services	337,641.89	397,870.14	319,641.56
230 000 General Administration	303,369.79	335,320.23	319,710.00
240 000 School Building Administration	658,051.79	518,641.78	658,255.00
250 000 Business Administration	2,103,974.34	2,272,128.69	2,165,956.50
260 000 Central Services	292,492.68	312,491.74	326,398.00
270 000 Insurance & Judgments	170,149.50	168,444.50	171,376.00
280 000 Debt Services	29,001.17	31,637.64	30,000.00
290 000 Other Support Services	281,406.75	294,665.97	294,035.23
<b>Subtotal Support Sources</b>	<b>4,469,400.08</b>	<b>4,738,342.37</b>	<b>4,739,696.49</b>
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	1,847,687.65	2,440,457.57	1,265,396.06
430 000 Instructional Service Payments	1,102,506.42	1,228,338.12	1,314,224.02
490 000 Other Non-Program Transactions	40,168.67	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>2,990,362.74</b>	<b>3,668,795.69</b>	<b>2,579,620.08</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,196,237.85</b>	<b>13,039,860.53</b>	<b>12,157,324.26</b>

BUDGET ADOPTION 2024-25

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	787,489.54	996,031.46	1,067,943.91
900 000 Ending Fund Balance	996,031.46	1,067,943.91	916,213.37
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>392,044.96</b>	<b>279,668.00</b>	<b>280,000.00</b>
100 000 Instruction	133,079.07	137,270.77	180,261.26
200 000 Support Services	4,311.56	22,359.78	131,680.11
400 000 Non-Program Transactions	46,112.41	48,125.00	119,789.17
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>183,503.04</b>	<b>207,755.55</b>	<b>431,730.54</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	1,047,687.65	1,090,457.57	1,265,396.06
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	9,272.85	4,498.76	3,000.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>9,272.85</b>	<b>4,498.76</b>	<b>3,000.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	9,059.00	8,944.00	9,423.00
540 Payments for Services from CESA	33,589.77	54,113.10	55,000.00
<b>Subtotal Intermediate Sources</b>	<b>42,648.77</b>	<b>63,057.10</b>	<b>64,423.00</b>
<i>State Sources</i>			
610 State Aid – Categorical	446,735.89	494,372.00	541,185.34
690 Other Revenue	3,821.64	4,493.26	4,500.00
<b>Subtotal State Sources</b>	<b>450,557.53</b>	<b>498,865.26</b>	<b>545,685.34</b>
730 DPI Special Project Grants	221,139.38	269,614.16	268,219.00
780 Other Federal Revenue Through State	77,325.70	100,295.92	100,000.00
<b>Subtotal Federal Sources</b>	<b>298,465.08</b>	<b>369,910.08</b>	<b>368,219.00</b>
970 Refund of Disbursement	0.00	50.00	0.00
990 Miscellaneous	52.00	52.00	0.00
<b>Subtotal Other Revenues</b>	<b>52.00</b>	<b>102.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,848,683.88</b>	<b>2,026,890.77</b>	<b>2,246,723.40</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	1,188.98	5,146.51	5,400.00
150 000 Special Education Curriculum	1,413,663.31	1,545,254.25	1,742,467.83
160 000 Co-Curricular Activities	0.00	576.36	505.00
<b>Subtotal Instruction</b>	<b>1,414,852.29</b>	<b>1,550,977.12</b>	<b>1,748,372.83</b>
<i>Support Sources</i>			
210 000 Pupil Services	120,960.65	111,385.57	111,724.57
220 000 Instructional Staff Services	155,499.06	165,607.31	174,404.00
250 000 Business Administration	51,328.16	64,493.79	65,522.00
260 000 Central Services	1,578.72	899.98	3,800.00
<b>Subtotal Support Sources</b>	<b>329,366.59</b>	<b>342,386.65</b>	<b>355,450.57</b>
430 000 Instructional Service Payments	104,465.00	133,527.00	142,900.00
<b>Subtotal Non-Program Transactions</b>	<b>104,465.00</b>	<b>133,527.00</b>	<b>142,900.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,848,683.88</b>	<b>2,026,890.77</b>	<b>2,246,723.40</b>



BUDGET ADOPTION 2024-25

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	1,254,709.79	607,318.12	504,135.08
900 000 ENDING FUND BALANCES	607,318.12	504,135.08	509,985.08
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,275,463.08</b>	<b>2,004,789.44</b>	<b>2,057,213.00</b>
281 000 Long-Term Capital Debt	2,922,854.75	2,107,972.48	2,051,363.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,922,854.75</b>	<b>2,107,972.48</b>	<b>2,051,363.00</b>
842 000 INDEBTEDNESS, END OF YEAR	23,886,152.00	22,820,000.00	21,970,000.00
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	21,215,811.19	16,374,520.10	2,831,797.96
900 000 Ending Fund Balance	16,374,520.10	2,831,797.96	2,487,422.96
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,316,857.95</b>	<b>1,807,857.63</b>	<b>15,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	6,158,149.04	15,350,579.77	359,375.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,158,149.04</b>	<b>15,350,579.77</b>	<b>359,375.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	581,153.11	614,479.10	345,182.31
900 000 ENDING FUND BALANCE	614,479.10	345,182.31	201,732.31
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>715,783.16</b>	<b>713,600.72</b>	<b>608,139.00</b>
200 000 Support Services	682,137.46	982,897.51	751,589.00
400 000 Non-Program Transactions	319.71	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>682,457.17</b>	<b>982,897.51</b>	<b>751,589.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>Audited 2022 - 2023</b>	<b>Unaudited 2023 - 2024</b>	<b>Budget 2024 - 2025</b>
900 000 Beginning Fund Balance	196,685.21	233,363.25	284,676.38
900 000 ENDING FUND BALANCE	233,363.25	284,676.38	241,497.38
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>130,413.92</b>	<b>130,440.00</b>	<b>153,250.00</b>
200 000 Support Services	12,200.32	2,023.09	3,200.00
300 000 Community Services	81,535.56	77,103.78	193,229.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>93,735.88</b>	<b>79,126.87</b>	<b>196,429.00</b>
<p>* The 60 &amp; 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.</p>			

## **EXPLANATION OF THE BUDGET**

The State of Wisconsin uses a financial accounting system called WUFAR (Wisconsin Uniform Financial Accounting Requirements). WUFAR is basically divided into three areas: (1) instruction – activities dealing directly with the interactions between students and teachers: (2) support services – services which provide administrative, technical (such as guidance and library) and logistical support to facilitate and enhance instruction, and (3) non-program transactions.

### **COMMON FUNDS**

Common funds, as the name implies, are those WUFAR dimensions which are in the common use by school districts in Wisconsin. The Common Funds serve as the basis for State and Federal Reports.

#### *10 General Fund*

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds.

#### *20 Special Project Fund*

This fund is used to account for activities which are funded, in whole or in part, by federal or state programs which are designed for specific purposes and which require accounting in a segregated fund (except Title I and Title VI).

#### *30 Debt Service Fund*

This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the district for this fund.

#### *40 Capital Projects Fund*

This fund is used to account for financial resources involved in the acquisition of capital objects, construction of capital facilities, or maintenance projects. Capital projects financed through long-term borrowing or a sinking fund (sec. 120.10(10)) must be accounted for in this fund. If a capital project is financed through current year tax levy, the General Fund is used rather than the Capital Projects Fund.

#### *50 Food Service Fund*

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to Food Service are recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services.

#### *60 Agency Fund (Moved to Fund 21 per Auditors)*

The Agency Fund (formerly Student Activity Fund) is used to account for assets held by the District for student organizations. This fund is treated as balance sheet accounts. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts. Programs or organization dimensions may be used to differentiate between various student organizations.

### *72 Private Benefit Trust Fund (Moved to Fund 21 per Auditors)*

This fund is used to account for gifts and donations specified for benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors.

### *80 Community Service Fund*

S.120.12 AND 120.61, Wisconsin Statutes, allow a school board to permit use of the district's property for civic purposes. Should the Board elect to provide services which have the primary function of serving the community and which are not classified as instructional or supporting services for school educational programs such as adult education, community recreation, elderly food service programs, day care services, etc., this fund must be used.

### *90 Package and Cooperative Program Fund*

Sub funds in Fund 90 involve multidistrict projects for which it is necessary to keep a separate record of expenditures so that participant districts' share will be determined accurately. Projects must be covered by a written agreement approved by the school board of each participating district. This will normally be a contract with CESA, CHCEB or other school districts.

#### *Function Definitions*

The function describes the purpose (activity) for which a service or material object is acquired. Functions are divided into sub functions that are more discrete descriptions of the overall function. The reported function categories should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather, they are groupings often required for external reporting. The district should consider using the WUFAR local/optional dimensions if an accounting system incorporating units or other discrete reporting is required.

## **100 000 INSTRUCTION**

### *11000 Undifferentiated Curriculum*

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first-grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils. *This definition does not imply that only elementary level programs are coded here.*

### *12000 Regular Curriculum*

An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area not required to be reported under vocational, health, special or co-curriculum functions.

### *13000 Vocational Curriculum*

Instructional activities that provide students with the opportunity to develop the knowledge, skills, and attitudes needed for employment in an occupational area.

### *14000 Physical Curriculum*

Instructional activities concerned with health and safety in daily living, physical education, and recreation. *Appropriate sub-function coding will be necessary for claiming Driver's Education Aid.*

### *15000 Special Education Curriculum*

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils. *Appropriate sub-function coding will be necessary for claiming Special Education Aid.*

### *16000 Co-Curricular Activities*

Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills. Co-curricular activities supplement the regular instructional activities and include such activities as band, chorus, speech and debate, athletics.

## **200 000 SUPPORT SERVICES**

### *210000 Pupil Services*

Activities designed to assess and improve the well-being of students and to supplement the teaching process.

### *220000 Instructional Staff Services*

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

### *230000 General Administration*

Activities concerned with establishing and administering overall district policies. Include here activities of the school board, district administrator, district-wide community relations administrators, state and federal relations (including activities associated with grant procurement). Activities associated with the overall administration of a school are coded to function 240 000, "School Building Administration". Activities associated with district business officials are coded to function 251000 "Direction of Business". Activities associated with instructional services administration are coded to the appropriate sub-function in the 220 000 series, "Instructional Services".

### *240000 School Building Administration*

Activities concerned with directing and managing the operation of a particular school. Included here are activities of the principal, assistant principals and other assistants in the general supervision of school operations, staff evaluation, duty assignment, school records, and coordination of school instructional activities.

### *250000 Business Administration*

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the district, including the fiscal and internal services necessary for the district operations.

### *260000 Central Services*

Activities of a district-wide nature, other than general administration, which support other instructional supporting service programs. Included here are planning, research, development, information, personnel, and information technology services. Training for non-instructional staff is recorded here. Training for instructional staff is recorded in function 221 000 "Improvement of Instruction."

### *270000 Insurance & Judgments*

Insurance premiums for district liability, property, fidelity, unemployment compensation. Also recorded here are costs of insurance consultants and other costs related to the preceding items. Employee benefit insurance is classified to the function relating to the employee's salary. Insurance relating to pupil transportation is recorded under function 256 000 "Pupil

Transportation". Judgments by court, state or federal agencies against the district are included in this function. Also included here are "out of court" settlements which if fully adjudicated, could have resulted in a judgment against the district. Costs resulting from failure to pay bills or debt service are recorded against the appropriate function related to the bill or debt service expenditure.

#### *280000 Debt Services*

Expenditures for temporary borrowing interest, long-term debt principal and interest (bonds, notes, state trust fund loans, land contracts, capital leases) and related fiscal service costs.

#### *290000 Other Support Services*

Included here are CESA general administration charges and payments to a CESA for building acquisition or remodeling, either by separate billing or by a surcharge to contracts. CESA program administration costs are charges to the related function code. Also included here are expenditures for post employment benefits such as severance pay or use of accumulated sick leave, either as a lump sum payment or used as insurance premiums. A payoff of a pension system prior service liability using General Fund resources is also included here.

### 300 000 COMMUNITY SERVICES

#### *30 0000 Community Services*

Activities not directly related to providing elementary and secondary educational programs that are required to be recorded in Fund 80 "Community Services".

### 400 000 NON PROGRAM TRANSACTIONS

#### *410000 Operating Transfers to Another Fund*

An interfund transfer other than a residual equity transfer. Operating transfers are allowed only as permitted in the Budget and Annual Reports.

#### *420000 Fiduciary Fund Expenditures*

Expenditures from a fiduciary fund, Funds 71, 72, 73, or 76.

#### *430000 Purchased Instructional Services*



# DEPARTMENT OF PUBLIC INSTRUCTION 2024-25 REVENUE LIMIT WORKSHEET

<b>DISTRICT:</b>		Ladysmith	▼	2856	▼
<b>DATA AS OF 10/15/24 8:00 AM</b>					
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit</b>					
2023-24 General Aid Certification (23-24 Line 12A, src 621)	+			7,379,888	
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+			0	
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+			15,687	
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+			34,128	
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+			1,192,063	
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+			605,839	
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+			0	
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	-			0	
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-			1,341,812	
<b>NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)</b>	<b>=</b>			<b>7,885,793</b>	
<p>*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p>					
<b>September &amp; Summer FTE Membership Averages</b>					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
<b>Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =</b>				<b>711</b>	
		2021	2022	2023	
Summer FTE:		31	34	35	
% (40,40,40)		12	14	14	
Sept FTE:		718	686	689	
New ICS - Independent		0.0	0.0	0.0	
Charter Schools FTE					
Total FTE		730	700	703	
<b>Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =</b>				<b>699</b>	
		2022	2023	2024	
Summer FTE:		34	35	38	
% (40,40,40)		14	14	15	
Sept FTE:		686	689	678	
New ICS - Independent		0.0	0.0	0.0	
Charter Schools FTE					
Total FTE		700	703	693	
<p>The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:</p>					
				<b>699</b>	
<b>Line 10B: Declining Enrollment Exemption =</b>				<b>136,994</b>	
Average FTE Loss (Line 2 - Line 6, if > 0)				<b>12</b>	
X 1.00 =				<b>12</b>	
X (Line 5, Maximum 2024-25 Revenue per Memb) =				<b>11,416.13</b>	
<b>Non-Recurring Exemption Amount:</b>				<b>136,994</b>	
<b>Fall 2024 Property Values</b>					
2024 TIF-Out Tax Apportionment Equalized Valuation				<b>390,544,597</b>	
<b>CELL COLOR KEY:</b> Auto-Calc    DPI Data    District-Entered					
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>					



**DEPARTMENT OF PUBLIC INSTRUCTION  
2024-25 REVENUE LIMIT WORKSHEET**

2024-25 Revenue Limit Worksheet			
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)		7,885,793
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)		711
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		11,091.13
4. 2024-25 Per Member Change (A+B)			325.00
2024-25 Low Revenue Ceiling per s.121.905(1):			
A. Allowed Per-Member Change for 2024-25		11,000.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		325.00	
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00	
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)			11,416.13
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)		699
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		7,979,875
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		7,979,875	
B. Hold Harmless Non-Recurring Exemption		0	
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)		2,429
A. Prior Year Carryover		0	
B. Transfer of Service		2,429	
C. Transfer of Territory/Other Reorg (if negative, include sign)		0	
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0	
E. Recurring Referenda to Exceed (If 2024-25 is first year)		0	
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)			7,982,304
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			1,389,577
A. Non-Recurring Referenda to Exceed 2024-25 Limit		600,000	
B. Declining Enrollment Exemption for 2024-25 (from left)		136,994	
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		349,480	
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		0	
E. Prior Year Open Enrollment (uncounted pupil[s])		36,941	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0	
G. Other Adjustments (Fund 39 Bal Transfer)		0	
H. WPCP and RPCP Private School Voucher Aid Deduction		266,162	
I. SNSP Private School Voucher Aid Deduction		0	
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			9,371,881
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			7,745,407
A. 2024-25 <b>OCTOBER 15 CERTIFICATION OF GENERAL AID</b>		7,695,592	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0	
C. State Aid for Exempt Computers (Source 691)		15,687	
D. State Aid for Exempt Personal Property (Source 691)		34,128	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)			1,626,474
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13		1,626,474
Entries Required Below: Enter amnts needed by purpose and fund:			
A. Gen Operations: Fnd 10 Src 211		1,156,561	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		469,913	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)			1,719,550
A. Referendum Approved Debt (Fund 39 Debt-Src 211)		1,567,300	
B. Community Services (Fund 80 Src 211)		152,250	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0	(to Budget Rpt)
16. Total Fall 2024 <b>REPORTED</b> All Fund Tax Levy (14A + 14B + 14C + 15)			3,346,024
Line 16 is the total levy to be apportioned in the PI-401.		Levy Rate =	0.00856758
<b>Districts are responsible for the integrity of their revenue limit data &amp; computation. Data appearing here reflects information submitted to DPI and is unaudited.</b>			

**DEPARTMENT OF PUBLIC INSTRUCTION  
2024-25 REVENUE LIMIT WORKSHEET**

2024-25 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2023-24 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2024-25 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2024-25 EE Expenses for Debt per Board Resolution	384,200
5.) Measured Utility Savings Applied in 2024-25 (entered as a negative)	-34,720
6. Total 2024-25 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$349,480
(Amount can be < 0.)	

The 2024-25 Net EE exemption will include adjustments for unspent Fall 2022 Levy (DEBT) and Fall 2023 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2024 via the Auditor AC (formerly PI-1506-AC). Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2021-22 or 2022-23 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2022-23 Energy Efficiency Reconciliation - Debt	
1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2022-23 EE Debt Amount Levied (per 22-23 Auditor AC, entered as a negative)	-352,405
B. Jan-Jun 2023 Debt Service Payment (per 22-23 Auditor AC)	340,738
C. Jul-Dec 2023 Debt Service Payment (per 23-24 Auditor AC, Aug 2024)	11,667
(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	

2023-24 Energy Efficiency Reconciliation - Non-Debt	
1.) 2023-24 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2023-24 EE Non-Debt Amount Levied (per 23-24 Auditor AC, entered as a negative)	0
B. 2023-24 Actual EE Expenses (per 23-24 Auditor AC, Aug 2024)	0
(If Line 1 in this box is < 0, see 2023-24 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	



**DEPARTMENT OF PUBLIC INSTRUCTION  
2024-25 REVENUE LIMIT WORKSHEET**

Revenue Limit Summary		
Category		Amount
Allowable Limited Revenue		1,626,474.00
	Fund 10, PI-401	1,156,561.00
	Fund 38, PI-401	469,913.00
	Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)		1,626,474.00
Over Levy		0.00
Under Levy		0.00
Carryover to FY26, if applicable		0.00
25-26 Base-Building Information		Amount
Total non-recurring exemptions (10 + 7B)		1,389,577.00
Levied total non-recurring exemptions*		1,389,577.00
*to be removed from next year's base		

2024-25 Per-Pupil Categorical Aid
In 2024-25, the Per-Pupil aid amount is <b>\$742</b> multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.
Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <a href="http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid">http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid</a> for more information.

### Equalized Value

Tax is assessed against the equalized value of property in the School District of Ladysmith.

The following is the history and projections of those values.

Certification Page	TIF OUT Equalized Value	% Change in EQ Value
October 2024	\$ 390,544,597	6.60%
October 2023	\$ 366,365,897	9.91%
October 2022	\$ 333,332,565	14.23%
October 2021	\$ 291,813,002	3.59%
October 2020	\$ 281,704,414	1.38%
October 2019	\$ 277,874,137	4.88%
October 2018	\$ 264,955,488	

### Tax Levy

The levy consists of four components.

	Actual	Proposed	+ or -
Fund - Description	2023-2024	2024-2025	Change
Fund 10 - General Fund Levy	\$ 1,192,063.00	\$ 1,156,561.00	\$ (35,502.00)
Fund 38 - Non-Referendum Debt	\$ 605,839.00	\$ 469,913.00	\$ (135,926.00)
Fund 39 - Referendum Approved Debt	\$ 1,371,906.00	\$ 1,567,300.00	\$ 195,394.00
Fund 80 - Community Service	\$ 129,138.00	\$ 152,250.00	\$ 23,112.00
Total	\$ 3,298,946	\$ 3,346,024.00	\$ 47,078.00

### Revenue Limit & General Aid

Year	Revenue Limit	General Aid	% Change in General Aid
2025	\$ 9,371,881	\$ 7,695,592	3.58%
2024	\$ 9,227,605	\$ 7,429,703	4.71%
2023	\$ 9,386,651	\$ 7,095,498	2.42%
2022	\$ 8,290,076	\$ 6,927,514	2.68%
2021	\$ 8,196,986	\$ 6,746,838	0.33%
2020	\$ 8,003,926	\$ 6,724,358	5.78%
2019	\$ 8,115,787	\$ 6,357,129	

### Levy History

Year	Total School Levy	% Change in Total School Levy
2025	\$ 3,346,024	1.43%
2024	\$ 3,298,946	0.00%
2023	\$ 3,298,946	0.00%
2022	\$ 3,298,946	1.27%
2021	\$ 3,257,500	-0.64%
2020	\$ 3,278,545	-10.39%
2019	\$ 3,658,658	

### Property Tax Rates

Mill Rate Calculations	2024-2025
Equalized Valuation TIF-OUT	\$ 390,544,597
Total Levy	\$ 3,346,024
Mill Rate	\$ 8.57

**Mill Rate History**

Year	Mill Rate	% Change in Mill Rate
2025	\$ 8.57	-4.85%
2024	\$ 9.00	-9.02%
2023	\$ 9.90	-12.46%
2022	\$ 11.31	-2.24%
2021	\$ 11.56	-1.99%
2020	\$ 11.80	-14.56%
2019	\$ 13.81	-1.43%
2018	\$ 14.01	-0.86%
2017	\$ 14.13	4.21%
2016	\$ 13.56	

**Estimated Taxes on Home Valuation (Equalized)**

This is only an estimate and only shows how the mill rate affects SCHOOL TAXES ONLY.

Tax Year	Home valuation (Equalized)			
	\$50,000	\$70,000	\$90,000	\$110,000
2025	\$428.38	\$599.73	\$771.08	\$942.43
2024	\$450.23	\$630.32	\$810.41	\$990.50
2023	\$494.84	\$692.78	\$890.72	\$1,088.65
2022	\$565.25	\$791.35	\$1,017.45	\$1,243.55
2021	\$578.18	\$809.45	\$1,040.72	\$1,271.99
2020	\$589.94	\$825.91	\$1,061.88	\$1,297.86
2019	\$690.43	\$966.60	\$1,242.77	\$1,518.95
2018	\$700.48	\$980.67	\$1,260.86	\$1,541.06
2017	\$706.53	\$989.14	\$1,271.75	\$1,554.37
2016	\$677.97	\$949.16	\$1,220.35	\$1,491.53

**Enrollment History**

The district's enrollment is the primary factor for staffing and curriculum needs. Resident Membership (a.k.a. FTE) is the key variable for determining how much revenue the district will receive through the state Revenue Limit formula.

Year	FTE	Loss/Gain
2025	693	-10
2024	703	3
2023	700	-30
2022	730	-8
2021	738	-21
2020	759	10
2019	749	24
2018	725	-33
2017	758	-26
2016	784	

**Open Enrollment Head Count**

The state of Wisconsin allows parents to enroll their children into a school district outside their own. Funding is affected by the number of students entering and leaving our district.

	September 2023	September 2024	Loss/Gain
Open Enrollment In	138	130.2	-7.8
Open Enrollment Out	95	96.6	1.6

**NOTICE OF ANNUAL MEETING PER SECTION  
120.08 (1) AND 65.90 (4)  
SCHOOL DISTRICT OF LADYSMITH**

NOTICE IS HEREBY GIVEN TO THE QUALIFIED ELECTORS OF THE SCHOOL DISTRICT OF LADYSMITH that the annual meeting of said district for the transaction of business will be held in the Ladysmith Middle and High School Media Center on Wednesday, October 23, 2024 at 5:45 P.M.

Detailed copies of the budget are available for inspection in the District Administrative Offices at 1700 Edgewood Ave East, Room 131, Ladysmith, Wisconsin and can be found on the District Website at [www.sdlwi.org](http://www.sdlwi.org), Board of Education, Board Agendas, Minutes and Policies.

Dated this day of 9<sup>th</sup> day of October, 2024

Jennifer Pearson  
Board Clerk



**Wednesday, October 23, 2024  
2024 Annual Meeting**

**Ladysmith Middle and High School Media Center**

**1. \*\*\*\*THE BOARD MEETING IS LIVE ON LUMBERJACK TV. YOU CAN ACCESS THIS FROM OUR WEBSITE. YOU MUST BE PRESENT AT THE MEETING FOR PUBLIC COMMENTS\*\*\*\***

**2. Annual Meeting Convene at 5:45 pm**

A. Call the Annual Meeting to Order

**3. Remarks**

A. Mike Russell - Board of Education President

**4. Election of Chairperson**

A. Election of Chairperson

**5. Minutes of 2023 Annual Meeting**

A. Read/Approve the 2023 Annual Meeting Minutes

**6. Comments on the Budget**

A. Public Comment on Budget

**7. Resolution A**

A. Adoption of Tax Levy

**8. Resolution B**

A. Salaries of Board Members

**9. Resolution C**

A. Reimbursement of Board Members' Expenses

**10. Resolution D**

A. Establish a Date for the 2025 Budget Hearing and Annual Meeting

**11. Adjournment**

A. Adjourn Meeting

School District of Ladysmith  
1700 Edgewood Avenue E.  
Ladysmith, WI 54848  
715 532 5277

SCHOOL DISTRICT OF LADYSMITH  
ANNUAL BOARD OF EDUCATION MEETING  
WEDNESDAY, OCTOBER 25, 2023-5:45 PM  
LADYSMITH ELEMENTARY MUSIC ROOM

The meeting was called to order by President, Mike Russell at 6:26 P.M.

President Mike Russell remarked on how the Annual Meeting works.

Election of Chairperson: Russell asked for nominations. Motion by Mike Russell to nominate Jeff Wallin as Chairperson.

Russell asked three more times if there were any more nominations for Chairperson.

Motion by Russell, seconded by Ostenso to close nominations. All ayes. Motion carried that Jeff Wallin is the Chairperson for the 2023 Annual Meeting.

Motion by Pearson, seconded by Burmeister to approve the minutes of the 2022 Annual Meeting as written. All ayes. Motion carried.

Comments on the Budget:

Wallin thanked Debby Brunett for the great breakout of the 2023-2024 budget report.

Motion by Pearson, seconded by Burmeister to approve a levy of \$3,298,946.00 be placed on the equalized valuation of the real property of the School District of Ladysmith: \$1,192,063.00 for operations, \$1,977,745.00 for debt retirement, \$129,138.00 for community service and \$0 for levy chargeback. All ayes. Motion carried

Motion by Russell, seconded by Keeble to approve the compensation for the Board President and Clerk be set at \$1800.00 and \$1600.00 for all other Board of Education members for the 2023-24 School year. All ayes. Motion carried.

Motion by Pearson, seconded by Burmeister to approve Board Members be reimbursed for mileage at the IRS rate per mile for use of their personal vehicles for school business and for expenses for public transportation, food, and lodging while conducting Board of Education business at the IRS accepted reimbursement rates, and \$100.00 per full day for attendance at meetings which cause Board Members to be absent from their jobs. All ayes. Motion carried.

Motion by Pearson, seconded by Keeble to approve the 2024 Budget Hearing, beginning at 5:30 p.m., and 2024 Annual Meeting, beginning at 5:45 p.m. be held on Wednesday, October 23, 2024. All ayes. Motion carried.

Motion by Burmeister, seconded by Keeble to approve the Board of Education be authorized to borrow a Line of Credit through Security Financial Bank for short term operations for the 2023-2024 school year. All ayes. Motion carried.

Motion by Russell, seconded by Burmeister to adjourn the 2023 Annual Meeting.

Meeting adjourned at 6:36 P.M.

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Carrie Becker, Recording Secretary for  
the Board of Education

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Jennifer Pearson, Clerk  
Board of Education



**Resolution A – ADOPTION OF TAX LEVY**

**BE IT RESOLVED THAT** a levy of \$3,346,024.00 be placed on the equalized valuation of the real property of the School District of Ladysmith: \$1,156,561.00 for operations, \$2,037,213.00 for debt retirement, \$152,250.00 for community service, and \$0 for levy chargeback.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**CERTIFICATE**

State of Wisconsin)

ss.

County of RUSK)

I, Jennifer Pearson, Clerk of the School District of Ladysmith, Ladysmith, Wisconsin, Rusk County, do hereby certify that the foregoing resolution was duly adopted by the electors of said school district at the annual meeting of said district held on the 23rd day of October, 2024.

\_\_\_\_\_  
Jennifer Pearson, Clerk

**Resolution B – SALARIES OF BOARD MEMBERS**

**BE IT RESOLVED THAT** the compensation for the Board President and Clerk be set at \$1,800 for the Board President and Board Clerk and \$1,600 for all other Board of Education members for the 2024-2025 school year.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**CERTIFICATE**

State of Wisconsin)

ss.

County of RUSK)

I, Jennifer Pearson, Clerk of the School District of Ladysmith, Ladysmith, Wisconsin, Rusk County, do hereby certify that the foregoing resolution was duly adopted by the electors of said school district at the annual meeting of said district held on the 23rd day of October, 2024.

\_\_\_\_\_  
Jennifer Pearson, Clerk

**Resolution C – REIMBURSEMENT OF BOARD MEMBERS’ EXPENSES**

**BE IT RESOLVED THAT** Board Members be reimbursed for mileage at the IRS rate per mile for use of their personal vehicles for school business and for expenses for public transportation, food, and lodging while conducting Board of Education business at the IRS accepted reimbursement rates, and \$100.00 per full day for attendance at meetings which cause Boards Members to be absent from their jobs.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**CERTIFICATE**

State of Wisconsin)

ss.

County of RUSK)

I, Jennifer Pearson, Clerk of the School District of Ladysmith, Ladysmith, Wisconsin, Rusk County, do hereby certify that the foregoing resolution was duly adopted by the electors of said school district at the annual meeting of said district held on the 23rd day of October, 2024.

\_\_\_\_\_  
Jennifer Pearson, Clerk

**Resolution D – ESTABLISH A DATE FOR THE ANNUAL MEETING FOR 2025**

**BE IS RESOLVED THAT** the 2025 Budget Hearing, beginning at 5:30 pm, and the 2025 Annual Meeting, beginning at 5:45 pm be held on Wednesday, October 22, 2025.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**CERTIFICATE**

State of Wisconsin)

ss.

County of RUSK)

I, Jennifer Pearson, Clerk of the School District of Ladysmith, Ladysmith, Wisconsin, Rusk County, do hereby certify that the foregoing resolution was duly adopted by the electors of said school district at the annual meeting of said district held on the 23rd day of October, 2024.

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Jennifer Pearson, Clerk